

UPDATE

THE OFFICIAL PUBLICATION OF THE UTAH PETROLEUM ASSOCIATION

PUB YEAR 3 | ISSUE 3

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LET'S DO THE WORK.



04. WHO WE ARE

06. PRESIDENT'S MESSAGE RIKKI HRENKO-BROWNING

In Act 2, Scene 2 of Hamlet, Hamlet says, "The play's the thing / Wherein I'll catch the conscience of the king."

08. ANNUAL MEETING HIGHLIGHTS

Our Annual Meeting took place March 24 and 25 in Ogden after getting omicron'd out of January. The wait was worth it as we kicked off with a bluebird day of skiing at Snowbasin Resort.

10. ENVIRONMENTAL AND SAFETY AWARD WINNERS

We were thrilled to announce the winners of UPA's inaugural Environmental and Safety Awards at our annual meeting on March 25th. And we are pleased to present them here.

11. TRANSPORTATION COMMITTEE

We're excited to announce the launch of our new Transportation Committee. Both our upstream and downstream members are acutely aware of the driver shortages we are facing.

12. REGULATORY UPDATE

Both the upstream and downstream sectors have seen a flurry of activity.



16.

THE ENDANGERED SPECIES MITIGATION FUNDS

16.

HF SINCLAIR CORPORATION, NEW PARENT COMPANY OF HOLLYFRONTIER CORPORATION AND HOLLY ENERGY PARTNERS, LP

On March 14, 2022, HF Sinclair Corporation (NYSE: DINO) was established as the new parent company of HollyFrontier Corporation and Holly Energy Partners, L.P., and marked the completion of their respective acquisitions of Sinclair Oil and Sinclair Transportation Company from REH Company (formerly known as The Sinclair Companies).

16. THE ENDANGERED SPECIES MITIGATION FUNDS

For those interested in learning more about Utah's Endangered Species Mitigation Fund, visit their website where you can submit a proposal for a new project, learn about Utah success stories and much more.

17. FLY FISHING OUTING

Benefitting Utah's Endangered Species Mitigation Fund.

18. BUSINESS LISTINGS

19.

THANK YOU CHAIRMAN'S CIRCLE MEMBERS

21. WELCOME NEW MEMBERS

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THE NEWSLINK

Who We Are

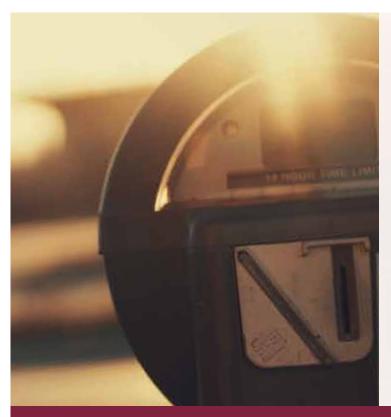
Mission Statement

The Utah Petroleum Association (UPA) is a Utah-based, statewide petroleum trade association representing companies involved in all aspects of Utah's oil and gas industry. We exist to serve our member companies and advance the responsible development of Utah's natural resources and manufacture of fuels that drive Utah's economy.

Executive Committee







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President's Message Rikki Hrenko-Browning

n Act 2, Scene 2 of Hamlet, Hamlet says, "The play's the thing / Wherein I'll catch the conscience of the king."

In case it's been too long since high school English class, here's the context: Hamlet seeks to stage a play to help confirm his suspicions that his uncle Claudius killed his father. Dramatic presentations allow for an expression of ideas taboo or dangerous in direct conversation or other forms of communication. Essentially, Hamlet can outright accuse his uncle of murder in the context of a play and then watch his reaction to it. That reaction will inform Hamlet's understanding of his uncle's innocence or guilt.

The Russian invasion of Ukraine does not pose an immediate existential threat to the United States in the way it does to the people and institutions of Ukraine. While the ripple effects of this invasion have been and will continue to be, felt here and throughout the world for a long time to come, in practical terms, we watch the events unfold from afar and react with shock, horror, and dismay. One impact felt perhaps more virulently than any other is the dramatic increase in the cost of energy, which has ripple effects that travel far and wide, touching nearly every aspect of our daily lives.

Were you to look it up, here is the definition of theater of war in the dictionary: "the entire land, sea, and air area that is or may become involved directly in war operations." That's Ukraine.

If you look up the term theater in the dictionary, its definition is "a building or area for dramatic performances." When it comes to addressing the problem of rising energy costs, that's Washington, D.C.

As the theater of war continues to play out half a world away, we cannot help but be dismayed by the energy policy theater of the current administration. Half-measures are enacted, short-term fixes are deployed, and nods and feints in the direction of real action are pantomimed, but real solutions remain fixed in opaque purgatory, wondering if they'll ever see the light of day.

The inconvenient truth this administration must face is that the only action that will make a material difference in the long-term cost of energy, with the added benefits of economic prosperity and domestic energy security, is increased domestic energy production. That's it. The United States produces more oil and natural gas than any other country on earth and does so with significantly fewer emissions and impacts. The fact is we can produce more for our own use and ship fuel to our allies, which would help decrease Russia's leverage over vulnerable parts of the world and our geopolitical goals.

In a vacuum, this is uncomplicated. Of course, we do not live in a vacuum; we live in a world where President Biden promised to transition the country away from the use of fossil fuels and a world where his team carries out actions designed to stifle the industry. In this world, President Biden ordered a release from the Strategic Petroleum Reserve to help bring down gas prices, begged other The world will still depend on oil and natural gas, not only for heating and transportation, but for the tens of thousands of products we use every day. The question is: from where do we want that oil and natural gas to come? Our strong preference is here in the United States, where we have the strongest environmental protections of anywhere in the world, unparalleled technological innovation, and a workforce ready, willing and able to meet the demand.

It's not clear that President Biden shares our view. Check out our regulatory update in this issue to get a sense of all the ways our current administration is showing their true intentions regarding our domestic energy security.

As actions on the world stage continue to play out, we wonder what will be the thing to catch the conscience of our President and turn our industry loose to help in the ways we know we can. That's not as catchy as Shakespeare, but we're not poets.

We drill wells and produce products.

Enjoy the issue.



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Annual Meeting Highlights



ur Annual Meeting took place March 24 and 25 in Ogden after getting omicron'd out of January. The wait was worth it as we kicked off with a bluebird day of skiing at Snowbasin Resort. We welcomed representatives from national trade associations American Petroleum Institute and U.S. Oil & Gas Association to give our members an overview of federal policies and actions, which served as a primer for the next day's events.

Seeing our members' smiling faces in person was a welcome sight after the previous two years of being virtually trapped in several small video boxes on our computers. And we certainly had a lot of ground to cover! In addition to wrapping up 2021, this year's Annual Meeting found us on the heels of an extremely busy legislative session. We were proud to welcome members of our state legislature to recap the goings on, offer insights, and share their experiences under the dome. The challenge of a large meeting in the oil and natural gas industry is always one of scope. Since there are so many dimensions to oil and natural gas development — from technical innovations to regulatory policy to the multiple layers of governmental interaction — providing adequate time, space, and depth to the litany of topics is always difficult. This is why we're frequently torn on breakout sessions. No one can be in two places at once, but breakout sessions allow for extra depth into important issues like air quality or the evolving best practices of public outreach. Our members get to choose which issues affect them most.

We would also be remiss in not calling out our keynote speakers. We featured Bob Fryklund of S&P Global to give us a clear picture of energy markets in the morning, insights we greatly appreciated. At lunch, we welcomed Christopher Guith from the U.S. Chamber, who provided his view of the oil and gas industry, and Nada Culver from the United States Bureau of Land Management provided insights directly from the federal government about the current state of affairs. We're grateful to them, all of our panelists, our exhibitors, and especially our attendees for joining us for a great day of networking, insights, and fun. For a list of the winners of our Safety and Environmental Awards presented at the annual meeting, please visit page 10. ▲











Environmental and Safety Award Winners

We were thrilled to announce the winners of UPA's inaugural Environmental and Safety Awards at our annual meeting on March 25th. And we are pleased to present them here:



Environmental Leadership Awards

The Environmental Leadership Award went to Rachel Agnew and the Chevron team for their air action telework program. Beginning in May 2021, the Chevron Salt Lake Refinery implemented a program, "Air Action Telework," to encourage employees to telework on bad air quality days. Air quality is a particularly important issue in Utah, and the Chevron Refinery is committed to doing their part to support cleaner air. The aim of the program is to reduce vehicle-related emissions in line with State of Utah recommendations. When the state forecasts a Mandatory Action Day, the program applies, and employees are encouraged not to drive that day. Chevron conducted an employee survey in November to learn what employees thought of the program and they received overwhelmingly positive results, including folks asking for additional tips to improve air quality. Even more, 98% of respondents are telling family and friends about the program. Congratulations, Rachel, and thank you Chevron!

Our second Environmental Leadership Award was a joint accolade going to Jerry Dismukes and Ron Allred from Caerus for their efforts to identify leaks and lower emissions. Ron, Jerry, and their colleagues have piloted two projects aimed at lowering methane and VOC emissions. The first is using air skids on production locations to replace gas-pneumatics associated with traditional separators. The second is solar-power pumps that can replace chemical- and heat-traced pumps traditionally run off gas actuation. The anticipated benefits from these projects are multifaceted and have large implications in the non-attainment area, including a dramatic reduction in both methane and VOC emissions on a per pad basis, fewer LDAR components to monitor, a reduction in maintenance needs, and all with a payout in well under a year. Congratulations, Jerry, Ron and Caerus!

Safety Action Award

Congratulations to Berry Petroleum's Utah Operations Team for winning the Safety Action Awards for their work on the revised Winter Tire Program. In early 2020, Berry's Chief Operations Officer challenged Berry's Health and Safety Team to reduce their overall rate of motor vehicle accidents (MVAs). As the team reviewed vehicle-related incident data, the research showed that the majority of MVAs in Berry's Utah asset occurred during the winter months specifically, 75% of accidents occurred in the winter months and of those, 36% over the last five years were related to traction issues. In late 2020, all field vehicles were fitted with studded snow tires from October to April. Preliminary results indicate an overall reduction in incidents: Vehicle Incident Rates (VIRs) for Berry's Utah Asset are down 75% over the last year even though exposure (24,000 miles per driver) remained relatively flat year over year. An added bonus is a cost-savings of approximately \$36,000 due to reduced vehicle claims. Great work!



Step Change in Safety Award

The Step Change in Safety Award goes to Pro Industrial for the development of their Tagin Tech system and the SATELLITE and EVAC technology which use cloud-based systems in the event of an evacuation to provide first responders real time information for rescue decision-making. Tagin Tech has significantly reduced the time and error in human generated muster reports and works with facility badging and security systems that prevent unwanted individuals from entering to also track who exists under an evacuation scenario. Congratulations on your safety innovation! **(**

Transportation Committee

e're excited to announce the launch of our new Transportation Committee. Both our upstream and downstream members are acutely aware of the driver shortages we are facing. Looking down the road, the increased truck traffic out of the basin is also likely to pose constraints requiring road upgrades.

To come together to tackle these and other issues, UPA is looking for members eager to lend their voices and resources. We are also looking to our members to help us recruit transportation companies, your partners, to join our ranks. If you would like to join our new transportation committee or are willing to make a referral to your haulers to join UPA please get in touch with Rikki.





oth the upstream and downstream sectors have seen a flurry of activity. Below is a summary of some of the highest priority rulemakings, both federal and state, with a short summary and links where you can find more information.

Federal

SEC Climate Disclosure Rule — The Securities and Exchange Commission proposed rule amendments requiring a domestic or foreign registrant to include certain climate-related information in its registration statements and periodic reports, including — in some cases — indirect emissions from upstream and downstream activities in a registrant's value chain (Scope 3). UPA joined with nearly 50 other trades to submit a request for an extension of the comment period given how highly significant and dense this package is.

https://www.sec.gov/news/press-release/2022-46#:~:text=The%20proposed%20rule%20changes%20 would,impact%20on%20its%20business%20and

https://www.sec.gov/files/33-11042-fact-sheet.pdf

EPA 0000c Rule — EPA Proposes New Source Performance Standards Updates, Emissions Guidelines to Reduce Methane, VOCs, and Other Harmful Pollution from new and existing sources in the Oil and Natural Gas Industry. The proposal includes controls at well sites and compressor stations, advanced monitoring, elimination venting and more. UPA has previously submitted comments on this notice and plans to comment once the more specific rule language is available.

https://www.epa.gov/controlling-airpollution-oil-and-natural-gas-industry/ epa-proposes-new-source-performance

https://www.epa.gov/system/files/documents/2021-11/2021-oiland-gas-proposal.-overview-fact-sheet.pdf

EPA Proposed U&O FIP — EPA Region 8 proposes to promulgate a Federal Implementation Plan (FIP) specific to the Uintah & Ouray Reservation. In the FIP, the EPA proposes to regulate volatile organic compound (VOC) emissions from certain new, modified, and existing oil and natural gas facilities located on Indian country lands within the U&O Reservation. UPA has previously submitted comments on this rule and the Western Energy Alliance, and we anticipate possible movement on the rule in 2022.

https://www.epa.gov/air-quality-implementation-plans/ proposed-fip-oil-and-natural-gas-sources-uintah-and-ourayindian

https://www.reginfo.gov/public/do/ eAgendaViewRule?publd=202110&RIN=2008-AA03

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The EPA proposes granting a one-year attainment date extension for the Uinta Basin, Utah, nonattainment area. EPA also proposes to determine that the Northern Wasatch Front and 23 other areas failed to attain the standard by their applicable attainment date resulting in such areas being reclassified by operation of law to "moderate" upon the effective date of the final reclassification notice.



EPA Emissions Banking Rule for the U&O Reservation — EPA has solicited feedback on the most effective and efficient means to establish a bank of ozone-precursor emission reduction credits (ERCs) that may be generated and used for several air quality planning purposes. Specifically, the credits could be utilized to achieve the ozone National Ambient Air Quality Standard (NAAQS), general conformity demonstrations, and new source review (NSR) permitting related to the development of new ozone-precursor emissions sources in the Uinta Basin Ozone Nonattainment Area in Utah. UPA has been active on this proposal in the past and will be tracking for any progress, although we expect to see movement on the U&O FIP first.

https://www.reginfo.gov/public/do/ eAgendaViewRule?publd=202110&RIN=2008-AA04

https://www.regulations.gov/docket/EPA-R08-0AR-2019-0002

EPA DAAD (Determination of Attainment by Attainment Date)

— The EPA proposes granting a one-year attainment date extension for the Uinta Basin, Utah, nonattainment area. EPA also proposes to determine that the Northern Wasatch Front and 23 other areas failed to attain the standard by their applicable attainment date resulting in such areas being reclassified by operation of law to "moderate" upon the effective date of the final reclassification notice. Consequently, the responsible state air agencies must submit state implementation plan (SIP) revisions required to satisfy the statutory and regulatory requirements for Moderate areas for the 2015 ozone NAAQS. UPA plans to submit comments on the DAAD regarding the Uintah Basin and the Northern Wasatch Front.

https://www.federalregister.gov/ documents/2022/04/13/2022-07513/determinations-ofattainment-by-the-attainment-date-extensions-of-theattainment-date-and PHMSA: Extension of Reporting Requirements, Regulation of Large, High-Pressure Lines, and Other Related Amendments — PHMSA published a final rule Nov. 15, 2021, extending federal pipeline safety oversight to all onshore gas gathering pipelines, requiring reporting of safety information and extending safety requirements of gas transmission lines to gas gathering lines. This rule has an effective date of May 16, 2022. UPA held a lunch and learned about this rule.

https://www.phmsa.dot.gov/news/new-federal-regulationsadd-more-400000-miles-gas-gathering-pipelines-underfederal-oversight

PHMSA: Requirement of Valve Installation and Minimum Rupture Detection Standards — PHMSA published another final rule, effective Oct. 5, 2022, requiring the installation of remotely controlled or automatic shut-off valves or alternative equivalent technologies on new and replaced onshore natural gas, carbon dioxide, and other hazardous liquid pipelines six inches in diameter or greater with additional operating and emergence response procedure requirements.

https://www.phmsa.dot.gov/news/phmsa-announcesrequirements-pipeline-shut-valves-strengthen-safety-improveresponse-efforts

EPA FIP Addressing Regional Ozone Transport for the 2015 Ozone National Ambient Air Quality Standard (AKA Good Neighbor Rule) — EPA proposes establishing nitrogen oxides emissions budgets requiring fossil fuel-fired power plants in 25 states to participate in an allowance-based ozone season trading program beginning in 2023. Also, to establish nitrogen oxide emissions limitations applicable to certain other industrial stationary sources in 23 states (including Utah) with the earliest possible compliance date of 2026. These industrial sources

Continued on page 14



Continued from page 13

are reciprocating internal combustion engines in pipeline transportation of natural gas, petroleum and coal products manufacturing, and others. UPA is evaluating submitting comments and will be working with other stakeholders.

Federal Implementation Plan Addressing Regional Ozone Transport for the 2015 Ozone National Ambient Air Quality Standard

EPA Control of Air Pollution from New Motor Vehicles: Heavy-Duty Engine and Vehicle Standards — On March 28, EPA proposed new emission standards for heavy-duty trucks starting with the model year 2027, the first update to these rules in more than 20 years, since 2001. In the northern Wasatch Front ozone nonattainment area, on-road vehicle NOx emissions contribute more than half of the area NOx emissions, and heavy-duty on-road vehicles contribute about 2/3 of that amount. UPA is evaluating submitting comments and will be working with other stakeholders.

https://www.epa.gov/regulationsemissions-vehicles-and-engines/ proposed-rule-and-related-materials-control-air-1 66—

On March 28, EPA proposed new emission standards for heavy-duty trucks starting with the model year 2027, the first update to these rules in more than 20 years, since 2001.

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State

Utah Moderate SIP for the Uintah Basin (UB) and Northern Wasatch Front (NWF) — DAQ is working on two different SIPs and associated rulemakings related to the ozone nonattainment status in both the UB, which will include a rulemaking package targeted at oil and gas, and in the NWF, which to date, has not been targeted on the refining sector, but DAQ is still in the process of identifying emission reduction targets. UPA has been heavily involved in both processes with DAQ (and EPA in the UB). The first link below is a general overview of the SIP process. The second is to the Air Quality Board package with proposed changes to the 300 series rules for the UB focusing on storage vessels, VOC control devices, leak detection and repair, and associated venting and flaring. The third is related to DAQ's request for the public to help identify summertime ozone reduction opportunities for the NWF.

https://deq.utah.gov/air-quality/ozone-state-implementationplan-sip-process-moderate-area-ozone-sip

https://documents.deq.utah.gov/air-quality/board/2022/DAQ-2022-002462.pdf#page=8

https://deq.utah.gov/air-quality/ finding-emission-reductions-for-ozone

Changes to above ground and underground storage tank

rules — Due to legislation passed in the 2021 session, the Utah Department of Environmental Quality (DEQ), Division of Environmental Response and Remediation (DERR) began regulating above ground Petroleum Storage Tanks (APSTs) on May 5, 2021, and has initiated rulemaking. The above-ground storage tanks covered by the rule do not include those tanks that are (note other exclusions apply):

(iii) related to a petroleum facility under SIC Code 2911 (petroleum refining) or 5171 (terminals) of the 1987 Standard Industrial

Classification Manual of the federal Executive Office of the President, Office of Management and Budget;(iv) directly related to oil or gas production and gathering operations.

https://deq.utah.gov/environmental-response-and-remediation/ aboveground-petroleum-storage-tanks-apst

https://documents.deq.utah.gov/waste-management-and-radiation-control/board/2021/DSHW-2022-004459.pdf

WMRC/DOGM Oil and Gas Waste Disposal Rule Changes -

DOGM will continue to regulate some E&P wastes. These will include water and other waste liquids acceptable for underground injection or treatment in evaporation ponds, and reserve pits. Waste-like materials that are reused/recycled in a way that does not constitute disposal will continue to be regulated by DOGM as well. DWMRC will begin shaping rules and practices surrounding all other E&P waste management, including actions for land, farms and landfills. Some practices are likely to change significantly, such as closure requirements. UPA has been engaging with DOGM and DWMRC on anticipated changes and processes and expects a draft proposal from DWRMC in the second half of 2022.

https://deq.utah.gov/waste-management-and-radiation-control/e-and-p-waste-management

https://documents.deq.utah.gov/waste-management-and-radiation-control/solid-waste/DSHW-2021-026601.pdf 🍐



HF Sinclair Corporation, New Parent Company of HollyFrontier Corporation and Holly Energy Partners, LP



n March 14, 2022, HF Sinclair Corporation (NYSE: DINO) was established as the new parent company of HollyFrontier Corporation and Holly Energy Partners, L.P., and marked the completion of their respective acquisitions of Sinclair Oil and Sinclair Transportation Company from REH Company (formerly known as The Sinclair Companies). HF Sinclair is a leading integrated downstream energy company with enhanced scale and a strong marketing presence in the Rocky Mountains.

HF Sinclair operates seven refineries with nearly 700,000 barrels per day of crude oil processing capacity, a growing renewables business, and three production facilities (two of which are currently operational and one of which is under construction) expected to produce approximately 380 million gallons of renewables annually. In addition, HF Sinclair owns the general partner interest and 47% of the limited partner interest in Holly Energy Partners, which operates nearly 4,400 miles of pipeline assets. HF Sinclair will utilize the iconic DINO brand at more than 1,300 independent Sinclair-branded stations, including approximately 160 sites in Utah, and licenses the use of the Sinclair brand at more than 300 additional locations throughout the U.S.

Specific to Utah, a subsidiary of HF Sinclair operates its Woods Cross refinery, and a subsidiary of Holly Energy Partners operates the UNEV pipeline, which provides finish product from Salt Lake City down to Las Vegas. HF Sinclair is excited to welcome our new Utah employees to the company and we are dedicated to being a good corporate citizen. We will continue to support our commitment to Utah consumers to keep energy affordable, sustainable and safe!

The Endangered Species Mitigation Fund

For those interested in learning more about Utah's Endangered Species Mitigation Fund, visit their website where you can submit a proposal for a new project, learn about Utah success stories and much more. Go to wildlife.utah.gov/esmf.html





BENEFITTING UTAH'S ENDANGERED SPECIES MITIGATION FUND Wednesday, June 29, 2022

Enjoy a beautiful day on the river! We'll pair your team of up to three with a professional fly-fishing guide who will lead you to the perfect fishing spot and help you learn to fish, or to improve your flyfishing techniques. Limited to 30 anglers, this event is the ideal opportunity to network with employees, clients, and prospective customers.

- No prior fly fishing experience is needed!
- All necessary gear (waders, boots, rods, bait, etc.) provided
- Anglers will need to purchase a Utah State Fishing license

REGISTRATION:

\$1,500 per person Includes all gear & meals

Reserve your spot! Email: Jennette King jking@utahpetroleum.org

SCHEDULE

Participants must aranger their own transportation

7:30 a.m.	Meet up & gear up
	Rivers Edge Campground
	7000 Old Highway 40
	Heber City, Utah, 84032
8:00 a.m.	Guided Fishing
2:30 p.m.	Reception, Awards & Networking
4:30 p.m.	Adjourn

UPDATE

Utah Petroleum Association

Business Listings

We at the Utah Petroleum Association express our appreciation to our members. We encourage you to buy within the industry and do business with your fellow members. We are stronger when we work together!



Thank You

Chairman's Circle Members



UPDATE



Platinum Member Platinum Member Altamont Energy was established in late 2017 by an Finley Resources, established in 1997, owns, manages and experienced team of oil and gas executives to acquire develops over 3,000 oil and gas properties in eight states. and operate oil and gas properties in the Uinta Basin, Our primary focus is on acquisition and development Utah. Our main development targets are the prolific with a growing commitment to drilling programs. Our Wasatch & Green River stacked formations. Altamont's organizational structure is lean and efficient, empowering team members are recognized as industry experts with decision-making throughout all levels of the company. We a reputation for strong ethics, integrity & trust. Our employ a talented and dedicated staff that brings innovative competitive advantage is complemented by our longideas to our environment daily and we support employee established relations with the basin services providers, the decisions to further enhance their decision-making ability. local community & strong relationships with the Ute Tribe, and our commercial partners in Utah.

Welcome New Members



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9:44

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